



Market Radar

14-Jun-21



GEOJIT

PEOPLE YOU PROSPER WITH

Nifty Outlook:

The anticipated directional upmove failed to evolve on Friday, and we are in for a consolidation. The prospects of seeing a new peak today without much trouble, will be diminished if Nifty fails to pull back above 15770 early in the day. This event could force Nifty to slip towards 15700 quickly, followed by a consolidation in the 15680 vicinity, and attempt to swing higher. There is little to suggest that our near term target of 15950-16040 is under threat, but we will be forced to abandon the bullish prospects, should 15635 give away.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
JINDALSTEL	Buy at open or on dips to 417	427 - 434	410	MACD breaks above signal line	398	410	416	427	434
JSWSTEEL	Buy at open or on dips to 726	742 - 755	719	Breaks above horizontal resistance.	694	713	723	742	753
GLENMARK	Buy at open or on dips to 648	665 - 675	638	MACD breaks above signal line.	624	638	648	663	672
AUROPHARMA	Buy at open or on dips to 1002	1045	992	MACD Exhaustion seen.	941	975	996	1030	1051

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading mixed with major markets like China, Hong Kong and Australia closed for holiday. Nikkei is trading in green ahead of the Industrial production data.

US markets closed higher with S&P500 ending trade near fresh record high as investors await FOMC's comments on interest rate and inflation forecast in the upcoming Fed meeting later this week.

European markets had closed higher on Friday as traders ignored a rise in US inflation. Basic resources stocks gained the most.

Oil price reached multi-year high on Friday on better demand outlook on the back of rising vaccination rates across the globe.

Gold price lost ground on Friday due to strength in dollar as investors expect that recent rise in US inflation may be temporary.

Events: India WPI inflation (May) @ 12PM, India CPI (May) @ 5:30 PM today.
Earnings: Bfutilitie, Coalindia, IOB, Kajariacer

News

GST COUNCIL CUTS RATES ON KEY COVID ITEMS

The all-powerful Goods and Service Tax Council, in its meeting on June 12, slashed the GST rates on a number of items crucial in the fight against COVID-19 pandemic. These include essential medicines, oxygen, oxygen generation equipment and related devices, and diagnostic and testing machine kits.

INFOEDGE ACQUIRES ZWAYAM

Leading consumer internet company InfoEdge, which operates recruitment portal Naukri.com, on June 12 said it had entered into an agreement to acquire 100 percent of the share capital of Zwayam Digital Pvt Ltd. Bengaluru-based Zwayam Digital Pvt Ltd operates Zwayam, an artificial intelligence and machine learning-powered recruitment management software platform.

LUPIN RECEIVES US FDA WARNING FOR SOMERSET FACILITY

Indian drugmaker Lupin Ltd. said it received a warning letter from the U.S. FDA for the company's Somerset facility in New Jersey after inspections last year. The warning letter came after inspections of the plant by the regulator from September to November last year, the company said in a stock exchange filing. Lupin said that it believed the letter won't have any impact on supplies or existing revenues from operations of the facility, and it was committed to addressing concerns raised by the FDA.

SONA COMSTAR IPO OPENS TODAY

The initial public offering (IPO) of Blackstone-backed Sona BLW Precision Forgings (Sona Comstar), an automotive technology company, has received a 'subscribe' rating from many analysts given the company's strong product portfolio, expected growth potential in electric vehicle (EV) segment, sound research & development (R&D) base, healthy financial strength, competitive edge and sound global clientele.

RELPOWER APPROVES FUND RAISING

The board of Reliance power board has approved the plan to raise funds up to Rs 1,325 crore through preferential issue of equity shares, the Anil Ambani-backed company announced on June 13. The Board of Directors, who met earlier in the day, gave their assent to the proposed plan of preferential allotment of up to 59.5 crore equity shares to group company Reliance Infrastructure Limited. The shares would be allotted at an issue price of Rs 10 each.

ABB INDIA LTD. TO DIVEST BUSINESSES

The Board of Directors of ABB India Limited at its special meeting held today discussed the following proposals to divest/sale of Turbocharger business in Process Automation business segment and to divest/sale of Dodge Mechanical Power Transmission business in Motion business segment. Following such discussions, the Board granted in-principle approval for divestment/sale of Company's Turbocharger and Dodge Mechanical Power Transmission businesses. In this regard, the Board authorized the management of the Company to take all required steps including appointment of

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15799.35	0.39	15709	15754	15795	15840	15881	PV - R1
BANKNIFTY	35047.4	-0.24	34642	34844	35094	35297	35547	S1 - PV
INDUSINDBK	1015.6	-0.85	1000	1008	1020	1028	1040	S1 - PV
TECHM	1073	0.76	1043	1058	1070	1085	1098	PV - R1
AXISBANK	737.5	-0.91	731	734	740	744	750	S1 - PV
ICICIBANK	636.3	-0.64	624	630	637	643	651	S1 - PV
HCLTECH	982.8	1.47	962	972	981	992	1001	PV - R1
HDFC	2560.25	-0.06	2531	2545	2570	2585	2609	S1 - PV
HDFCBANK	1487	0.40	1473	1480	1488	1495	1504	S1 - PV
ITC	208	-0.62	206	207	209	210	211	S1 - PV
GAIL	163.4	-0.06	158	160	164	167	171	S1 - PV
SBIN	429.4	-0.66	420	425	430	435	440	S1 - PV
INFY	1446.05	1.53	1420	1433	1442	1455	1465	PV - R1
BAJAJ-AUTO	4173	-0.17	4129	4151	4184	4206	4239	S1 - PV
KOTAKBANK	1792.75	-0.38	1775	1784	1797	1806	1819	S1 - PV
SHREECEM	28065	-0.57	27619	27842	28203	28426	28788	S1 - PV
UPL	834	-0.56	822	828	836	842	851	S1 - PV
EICHERMOT	2740	1.29	2693	2716	2734	2758	2776	PV - R1
SUNPHARMA	681.2	0.76	668	675	681	687	693	PV - R1
WIPRO	555	0.14	548	551	555	559	563	S1 - PV
ASIANPAINT	2955.1	0.15	2922	2939	2955	2972	2988	PV
DIVISLAB	4335	-0.86	4280	4308	4352	4380	4424	S1 - PV
TCS	3279	1.93	3168	3224	3266	3322	3364	PV - R1
GRASIM	1491	-0.10	1458	1474	1492	1509	1527	S1 - PV
ULTRACEMCO	6665	-0.67	6585	6625	6690	6730	6795	S1 - PV
HEROMOTOCO	3004	-0.17	2969	2987	3012	3030	3055	S1 - PV
BAJAJFINSV	11900	-0.78	11717	11809	11944	12036	12171	S1 - PV
BAJFINANCE	6115	0.47	5945	6030	6130	6215	6315	S1 - PV
BHARTIARTL	541.5	-0.67	534	538	544	547	553	S1 - PV
BPCL	483.95	0.08	477	481	485	488	493	S1 - PV
SBILIFE	990	-0.76	974	982	992	1000	1011	S1 - PV
LT	1506.95	-0.84	1482	1495	1511	1523	1539	S1 - PV
ADANIPOINTS	841.7	-0.60	804	823	840	859	875	PV - R1
TATASTEEL	1163.1	4.37	1095	1129	1147	1181	1198	PV - R1
BRITANNIA	3553.3	-0.64	3522	3538	3566	3582	3610	S1 - PV
IOC	115.25	-0.60	113	114	116	117	119	S1 - PV
HINDUNILVR	2367.5	-0.48	2343	2355	2372	2384	2401	S1 - PV
TITAN	1729.5	-0.53	1714	1722	1732	1740	1751	S1 - PV
MARUTI	7215	0.21	7158	7186	7215	7244	7273	S1 - PV
M&M	808.75	0.22	800	804	810	815	820	S1 - PV
ONGC	123.6	-0.28	120	122	124	126	128	S1 - PV
CIPLA	967.65	-0.67	955	961	972	978	989	S1 - PV
RELIANCE	2215.8	1.50	2160	2188	2208	2236	2256	PV - R1
HDFCLIFE	684	-0.76	677	680	685	689	694	S1 - PV
DRREDDY	5460	3.17	5211	5336	5413	5537	5614	PV - R1
POWERGRID	246.6	2.05	242	244	246	249	251	PV - R1
JSWSTEEL	732.5	3.78	694	713	724	743	753	PV - R1
NTPC	118.6	0.08	117	118	119	120	121	PV - R1
TATAMOTORS	350	1.52	341	345	349	354	358	PV - R1
COALINDIA	162.25	3.67	153	158	161	166	170	PV - R1
NESTLEIND	17530	-0.15	17257	17394	17501	17638	17745	PV - R1
HINDALCO	393.4	2.08	379	386	391	398	402	PV - R1

Economic Calendar

1 Jun, Tuesday	2 Jun, Wednesday	3 Jun, Thursday	4 Jun, Friday	5 Jun, Saturday
<ul style="list-style-type: none"> □ China Manufacturing PMI May □ India Manufacturing PMI May □ India Exports/Imports. □ US Manufacturing PMI May 	<ul style="list-style-type: none"> □ US Vehicle sales □ BoE consumer credit □ US Red book □ US Fed Beige book 	<ul style="list-style-type: none"> □ US API Crude oil stock change □ China services PMI □ India Services PMI □ US ADP Employment change □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India RBI rate decision □ US Fed Chair Powell's speech □ India Deposit/Loan growth □ US Non-farm payrolls □ US Unemployment rate □ US Factory orders 	<ul style="list-style-type: none"> □
6 Jun, Sunday	7 Jun, Monday	8 Jun, Tuesday	9 Jun, Wednesday	10 Jun, Thursday
	<ul style="list-style-type: none"> □ China Balance of Trade □ China Foreign Exchange reserves 	<ul style="list-style-type: none"> □ US Consumer credit □ US Balance of trade □ US Export/Import data □ US Redbook □ US JOLTs job opening Apr 	<ul style="list-style-type: none"> □ US API crude oil stock change □ China Inflation □ China PPI 	<ul style="list-style-type: none"> □ US Inflation rate May □ US Initial jobless claims
11 Jun, Friday	12 Jun, Saturday	13 Jun, Sunday	14 Jun, Monday	15 Jun, Tuesday
<ul style="list-style-type: none"> □ India Foreign exchange researve □ India IIP Apr 			<ul style="list-style-type: none"> □ India WPI inflation (May) □ India CPI (May) 	<ul style="list-style-type: none"> □ India Balance of Trade □ US Retail sales □ US PPI May □ US IIP
16 Jun, Wednesday	17 Jun, Thursday	18 Jun, Friday	19 Jun, Saturday	20 Jun, Sunday
<ul style="list-style-type: none"> □ US API Crude oil stock change □ China IIP May □ China retail sales May □ US Hosing starts □ FOMC rate decision 	<ul style="list-style-type: none"> □ US Fed Manufacturing June □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India deposit growth □ India Foreign exchange reserves 		
21 Jun, Monday	22 Jun, Tuesday	23 Jun, Wednesday	24 Jun, Thursday	25 Jun, Friday
<ul style="list-style-type: none"> □ China Loan prime rate □ Chicago fed national activity 	<ul style="list-style-type: none"> □ US Redbook □ US Existing home sales 	<ul style="list-style-type: none"> □ US API crude oil stock change □ US Current account □ US Markit manufacturing PMI □ US New home sales 	<ul style="list-style-type: none"> □ BoE interest rate decision □ US Durable goods orders May □ US GDP □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ US Personal income
26 Jun, Saturday	27 Jun, Sunday	28 Jun, Monday	29 Jun, Tuesday	30 Jun, Wednesday
	<ul style="list-style-type: none"> □ China Industrial profits YoY Feb 	<ul style="list-style-type: none"> □ US Dallas Fed Manufacturing Index June 	<ul style="list-style-type: none"> □ US Redbook □ US CB Consumer confidence 	<ul style="list-style-type: none"> □ API Crude oil stock change □ India Infrastructure output May □ India Current Account Q1 □ US Pending home sales May

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best play to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

All our technical & derivative research recommendations can be seen and traded in SELFIE, our trading platform. You may benefit from these research products even further, by utilising leverage facilities like MTF, BTST, Intraday etc. To know more about the same, kindly contact your nearest Geojit branch.

Technical & Derivative Research

Anand James, CFTe

Chief Market Strategist

Equity desk

Tency N. Kurien

Analyst

Asa Ramachandran

Analyst

DISCLAIMERS & DISCLOSURES:

CERTIFICATION

I, Tency N. Kurien, author of this Report, hereby certify that all the views expressed in this research report reflect our personal views about any or all of the subject issuer or securities. This report has been prepared by the Research Team of Geojit Financial Services Limited (formerly known as Geojit BNP Paribas Financial Services Ltd.)

COMPANY OVERVIEW

Geojit Financial Services Limited, a publically listed company, is engaged in services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance and properties. Geojit Financial Services Limited is a SEBI registered Research Entity and as such prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with Securities and Exchange Board of India Act, 1992, Securities And Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISTRIBUTION OF REPORTS

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Geojit Financial Services Limited will not treat the recipients of this report as clients by virtue of their receiving this report.

GENERAL REPRESENTATION

The research reports do not constitute an offer or solicitation for the purchase or sale of any financial instruments, inducements, promise, guarantee, warranty, or as an official confirmation of any transaction or contractual obligations of any kind. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. We have also reviewed the research report for any untrue statements of material facts or any false or misleading information. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

TECHNICAL DISCLAIMER

We have prepared this report based on information believed to be reliable. The recommendations herein are based on 12 month horizon, unless otherwise specified. The investment ratings are on absolute positive/negative return basis. It is possible that due to volatile price fluctuation in the near to medium term, there could be a temporary mismatch to rating. For reasons of valuations/return/lack of clarity/event we may revisit rating at appropriate time. The stocks always carry the risk of being upgraded to buy or downgraded to a hold, reduce or sell. The opinions expressed are subject to change but we have no obligation to tell our clients when our opinions or recommendations change. This report is non-inclusive and does not consider all the information that the recipients may consider material to investments. This report is issued by Geojit Financial Services Ltd without any liability/undertaking/commitment on the part of itself or any of its entities. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report.

The securities described herein may not be eligible to all categories of investors. Reports based on technical analysis is focused on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report. Opinions expressed herein are our current opinions as of the date appearing on this report only.

JURISDICTION

The securities described herein may not be eligible for sale in all jurisdictions or to all categories of investors. The countries in which the companies mentioned in this report are organized may have restrictions on investments, voting rights or dealings in securities by nationals of other countries. Distributing/taking/sending/dispatching/transmitting this document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. Failure to comply with this restriction may constitute a violation of any foreign jurisdiction laws. Foreign currencies denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of or income derived from the investment. Investors in securities such as ADRs, the value of which are influenced by foreign currencies effectively assume currency risk.

REGULATORY DISCLOSURES:

Geojit Financial Services Ltd's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and in the course of our business as a stock market intermediary, we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership*:

Geojit Financial Services Limited *confirms that*:

(i) Geojit Financial Services Limited /its associates do not have financial interest in relation to the subject company (ies) covered herein/ has other material conflict in relation to subject company (State the nature of such financial interest)

It/its associates have no actual beneficial ownership greater than 1% in relation to the subject company (ies) covered herein.

Further, the Analyst confirms that:

(i) he, his associates and his relatives have financial interest in the subject company (ies) covered herein, and they have no other material conflict in the subject company.

(ii) he, his associates and his relatives have no actual/beneficial ownership greater than 1% in the subject company covered

2. Disclosures regarding Compensation:

During the past 12 months, Geojit Financial Services Limited or its Associates:

(a) Have not received any compensation from the subject company; (b) Have not managed or co-managed public offering of securities for the subject company (c) Have not received any compensation for investment banking or merchant banking or brokerage services from the subject company (d) Have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject and is in receipt of compensation from the subject company.” (e) Have not received any compensation or other benefits from the subject company or third party in connection with the research report (f) The subject company is / was not a client during twelve months preceding the date of distribution of the research report.

3. Disclosure by Geojit Financial Services Limited regarding the compensation paid to its Research Analyst:

Geojit Financial Services Limited hereby confirms that no part of the compensation paid to the persons employed by it as Research Analysts is based on any specific brokerage services or transactions pertaining to trading in securities of companies contained in the Research Reports.

4. Disclosure regarding the Research Analyst's connection with the subject company:

It is affirmed that the I, Tency N. Kurien, Research Analyst(s) of Geojit Financial Services Limited have not served as an officer, director or employee of the subject company.

5. Disclosure regarding Market Making activity:

Neither Geojit Financial Services Limited /its Analysts have engaged in market making activities for the subject company.

Please ensure that you have read the “Risk Disclosure Documents for Capital Market and Derivatives Segments” as prescribed by the Securities and Exchange Board of India before investing.

SEBI REGISTRATION NUMBERS:

SEBI Registration No. Stock Broker : INZ000104737 | Depository Participant: IN-DP-325-2017
Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
Research Entity SEBI Registration Number: INH200000345

CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com